

NOVEMBER/DECEMBER 2018

MCM31 — BASICS OF GST

Time : Three hours

Maximum : 75 marks

SECTION A — (5 × 6 = 30 marks)

Answer ALL questions.

1. (a) Define GST.

Or

- (b) Give these positive approaches of GST.

2. (a) How do you claim interest for refund under GST?

Or

- (b) What is input tax credit?

3. (a) Who must maintain account under GST?

Or

- (b) What is GST registration?

4. (a) What is CGST?

Or

- (b) What is an advance ruling in GST?

5. (a) Write a short note on electronic credit ledger.

Or

- (b) What are the types of transitional provisions?

SECTION B — (3 × 15 = 45 marks)

Answer any THREE questions.

6. Discuss the road ahead of GST.
7. What are the basic method of valuation under GST for different goods and services?
8. What is the GST registration process? What are the documents required to registrar?
9. What are the settlement procedures under GST?
10. Describe about recovery mode of GST.