

NOVEMBER/DECEMBER 2018

MCM35A — FINANCIAL SERVICES

Time : Three hours

Maximum : 75 marks

SECTION A — (5 × 6 = 30 marks)

Answer ALL questions.

1. (a) What is Financial System? Describe functions of Financial System.

Or

- (b) Describe the characteristics of financial services.

2. (a) What is Mutual Fund? Distinguish between open-ended and close-ended schemes.

Or

- (b) Discuss the Reasons for Slow Growth of Mutual Funds in India.

3. (a) Describe the meaning and functions of capital market.

Or

- (b) Write a note on Commercial Paper.

4. (a) Discuss the functions performed by a factor.

Or

- (b) What is Bills discounting? How it differs from factoring?

5. (a) What do you understand by Venture capital? State its features.

Or

- (b) Discuss the functions of credit rating agencies in India.

SECTION B — (3 × 15 = 45 marks)

Answer any THREE questions.

6. Discuss the role of the financial system in the economic development of a country.
7. What is Asset Management Company? Discuss the functions of an Asset Management Company.
8. Explain the various money market instruments.
9. State the arguments in favour of and against consumer finance.
10. Discuss the various methods of Venture capital financing.